

Bank deposits gain pace in Q1 even as loan growth lags

Surplus liquidity in QIFY26 is also expected to have aided deposit flows for banks

Anshika Kayastha & Abirami Sekar
MUMBAI

Deposit growth at banks picked up pace in the first quarter (April-June) of the current financial year, even as credit growth continued to be sluggish, initial business updates show.

Of the lenders that have declared their initial Q1 updates so far, year-on-year deposit growth nearly matched or outpaced loan growth for most private banks and Punjab National Bank, growing 8-16% for commercial banks and 19-31% for small finance banks.

On the other hand, loans grew 5-15% for most banks and 11-18% for small finance banks. In Q4, on-year loan growth for most large banks was in the range of 12-22%.

YES Bank and CSB Bank were the outliers in QIFY26. YES Bank saw muted growth for both loan and deposits, with loans growing 5% and deposits 4%. CSB Bank saw loans growing 32% on year and deposits at 20%.

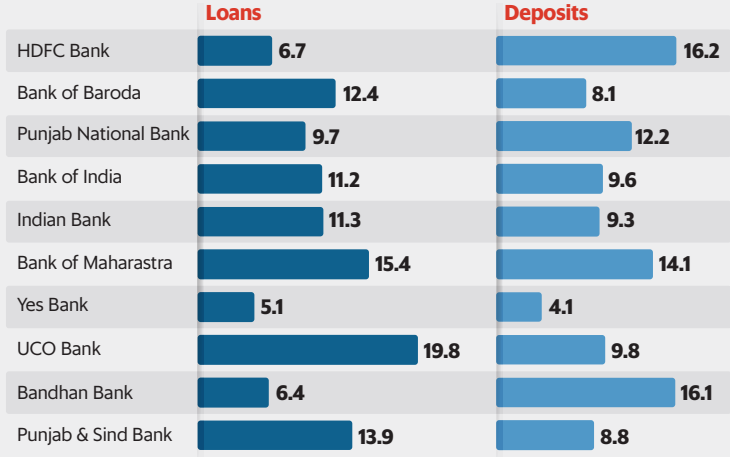
However, public sector banks such as Bank of Baroda, Bank of India, Indian Bank and Bank of Maharashtra—which have largely been comfortable on deposit mobilization over the past year—saw on-year growth in loans outpacing deposits. Loan growth for these lenders was in the range of 11-14% whereas deposits were 8-10% higher on year.

Typically, the first quarter of a financial year sees slower loan and deposit growth for lenders, due to cyclical factors and the large base in Q4—where growth tends to be higher. However, Q4 FY25 was a weak quarter for banks because of a significant slowdown in unsecured and small ticket retail lending owing to concerns

Stacking cash

Banks are likely to have gone slower on lending in Q1 as they braced for the impact of the successive rate cuts by the RBI.

Year-on-year growth in QIFY26 (in %), top 10 banks



Figures are for domestic loans and deposits. Banks are arranged in descending order by size. Source: Exchange notifications by banks

around rising stress. Q4 also saw sector-wide issues in microfinance portfolios.

Banks are also likely to have gone slower on lending in Q1—a strategy continued from Q4 FY25—as they braced

results to be weak across the space. We expect NIM (net interest margin) compression of 10-15 basis points for banks,” Macquarie Research said in a note dated 2 July.

“System loans and deposits data sug-

each in February and April. This was followed by a 50-bps cut in June, leading to a sharp 100 bps drop in rates within five months.

Given that banks are required to price all floating rate retail and MSME loans as per an external benchmark—typically the policy repo rate—transmission of rate cuts is usually faster on the lending side compared with deposit rates which take 3-6 months to reprice. Around 40% of bank loans are estimated to be linked to the external benchmark. This has led to pressure on banks’ margins as their average yield on advances drops faster than the overall cost of funds.

On the other hand, surplus liquidity in the banking system in Q1 FY26 is also expected to have aided deposit flows for banks as amid a falling rate scenario, money market rates tend to fall faster than deposit rates, nudging savers to shift their funds from alternative investments to short-term deposits.

The country’s largest private sector lender, HDFC Bank, saw its advances grow 6.7% in Q1 and deposits grow much faster at 16.2%. The bank has been consciously growing loans slower than deposits to improve its credit-deposit (CD) ratio, which took a hit following the merger of erstwhile parent HDFC Ltd with the bank. The CD ratio or loan-to-deposit ratio (LDR) of the bank declined from 96.5% in Q4 FY25 to 95.1% in Q1 FY26, a sequential improvement of 140bps.

The bank had previously said that while its loans grew slower than the industry in FY25, they should grow largely in tandem with the sector in FY26 before outpacing sector growth in FY27, allowing the bank to start gaining market share FY27 onwards.

anshika.kayastha@livemint.com

MONEY TALKS

MOST private banks and Punjab National Bank saw deposit growth outpace loan growth in Q1

THE credit growth grew 5-15% for most banks and 11-18% for small finance banks

IN Q4, on-year loan growth for most large banks was in the range of 12-22%

RBI cut the policy rate by 100 bps over five months, with 25 bps cuts in Feb and Apr and 50 bps in Jun

Trash TV: When audiences crave high-octane drama

Lata Jha
lata.j@htlive.com
NEW DELHI



Video streaming platforms are increasingly finding value in a specific sub-genre of reality television: shows that offer a peek into celebrity lives and deliver high-voltage drama to audiences craving vicarious thrills from their living rooms.

Titles like *The Traitors* (Prime Video) and *Fabulous Lives of Bollywood Wives* (Netflix) that build on the legacy of shows such as *Bigg Boss* (Jio-Hotstar) are specially designed to capture the chaos, conflict, and charisma of the rich and famous.

Despite drawing frequent criticism and being trolled online,—and often being dismissed as ‘trash TV’—these shows have proven appeal among audiences who crave high-end drama

According to media consulting firm Ormax, *The Traitors*, a reality show hosted by Karan Johar in which a group of chosen “traitors” try to

These shows consistently drive viewer engagement and extend watch time. xj@ASHISHVID

discussed online,” Neelesh Pednekar, co-founder and head of digital media at Social Pill, a digital marketing agency said.

All of these are extremely valuable from a business point of view, Pednekar added. Platforms need stickiness and social chatter, and this genre delivers both.

The audience might hate-watch, binge, troll, or secretly enjoy it, but they’re talking about it, reacting to it, and sharing clips across social media. That constant digital

noise creates discoverability, which in turn helps justify ad spends, integrations, and subscriptions.

Brijen Desai, associate vice-president, White Rivers Media, a digital marketing agency said reality shows like *Bigg Boss*, *The Traitors*, and *Fabulous Lives of Bollywood Wives* revolve around high-stakes social dynamics, unscripted conflict, and aspirational lifestyles that captivate audiences.

Platforms invest in these formats because they consistently drive viewer engagement and extend watch time, creating reliable opportunities for advertising and brand partnerships.

For an extended version of this story, go to livemint.com

Despite criticism, reality television shows have proven appeal among audiences craving high-end drama



INDORE MUNICIPAL CORPORATION, INDORE

Rajiv Awasth Yojana, 107-109, First Floor, Palika Plaza, Indore

Ph. no.: 0731-2547774, E-mail: pmayindore@gmail.com

NIT NO.- 02/ RAY/
2025-26

NOTICE INVITING TENDER (Second Call)

Date : 04.07.2025

Online Percentage Rate Tenders are invited for the following work based on UADD SOR 02 August 21 and amendments till date from Contractors/Reputed firms who have successfully executed works of similar nature and magnitude.

S. No.	Name of work	Probable amount of Contract (Rs. in lakhs) PAC	Earnest Money Deposit (EMD) (Rs.)	Cost of Bid Document (Rs.)	Period of Completion (in Months)
1	Construction and Development of Balance work at Bada Bangerda Budhaniya Under RAY Indore. (Second Call)	₹783.99	₹4,00,000/-	₹20,000/-	06 Months (Including Rainy Season)

Note: The EMD shall be in the form of online payment using Debit Card/ Credit Card/Internet Banking or System Generated Challan in favour of name and particulars given in Bid Data Sheet.

Important dates for tender processing are as under:

Key Dates:-

S.No.	Description	Date & Time
1.	Last date for purchase of Tender Document and online submission of tender	04/08/2025 before 17:30 Hrs
2.	Pre-bid meeting will be held on	16/07/2025 at 15:00 Hrs
3.	Technical bid opening on	06/08/2025 at 16:30 Hrs

Note:

- If the office happens to be closed on the date of opening of technical bid as specified in bid data sheet, the bid will open on the next working day at the same time and venue.
- Bid should be submitted online only; Physical copy will not be accepted.
- Tender document and other details shall be available on:- Website-www.mptenders.gov.in
- For any information regarding website please contact on. 0120-4001-002 & 0120-4001-005
- For any correspondence regarding tender please contact on E-mail Id: pmayindore@gmail.com

Superintending Engineer (RAY)
Municipal Corporation, Indore

EASTERN RAILWAY

E-Tender Notice No.: ELD-300-WC-9-2025-26 dated: 02.07.2025.

E-Tender is invited by the Sr. Divisional Electrical Engineer/TRD, Eastern Railway, Control Building, 1st Floor, DRM office, Kaizer Street, Sealdah, Kolkata 700014 for the following work: **Tender No. ELD-300-WC-9-2025-26, Name of Work:** 25 KV OHE, PSI and allied Electrical Works in connection with "Provision of Bonding and Earthing System over Sealdah Division".

Tender value: Rs.1,22,07,301.00; **Cost of Tender Document:** NIL; **Earnest Money:** Rs.2,11,000.00; **Completion Period:** 12 (Twelve) months from the date of issue of Letter of Acceptance; **Date & Time of closing:** 24.07.2025 at 15:00 hrs. Details of tender notice and corrigendum issued from time to time are available at website **www.ireps.gov.in**

(SDAH-109/2025-26)

Tender Notices are also available at Website **www.ee.indianrailways.gov.in / www.ireps.gov.in**

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S. E. RAILWAY - E-TENDER

TENDER FOR 'E' PROCUREMENT SYSTEM

Tender Notice No. PCMM/GENL/TP/2025/25 Date: 04/07/2025

The Principal Chief Materials Manager, South Eastern Railway, Hd. Qrs. Office (5th Floor), New administrative Building, 11, Garden Reach Road, Kolkata-700043, for and on behalf of the President of India invites open E-tenders which have been uploaded on website **www.ireps.gov.in** as follows. All the tenders will be closed at 14.00 hrs.

Sl. No.	Tender No.	Due Date	Brief Description	Qty.	EMD in Rs.
1	38253872	13/08/25	Primary Brake Beam for BOXNHL/BNHL Wagons for KNORR BREMSE Design BMBS.	270 Nos.	1,37,640.00
2	38253884	18/08/25	Hand Brake Cable for KNORR BREMSE Design BMBS etc.	1630 Nos.	1,83,880.00
3	38253963	01/09/25	Air Brake Hose Coupling for Brake Pipe etc.	35560 Nos.	11,49,730.00
4	38251546	15/09/25	Kit for fitment of Empty Load Box consisting of 15 items etc.	3760 Set.	3,50,240.00
5	29254848	21/07/25	Silicon Impregnating Resin Silres H62C	1523 Kgs.	1,17,820.00
6	29254692	22/07/25	Brake Gear Arrangement for WAP-7	15 Set	1,28,980.00
7	29255053	23/07/25	Roof mounted air conditioning system.	1116 Nos.	20,00,000.00
8	29253255	23/07/25	NI-CD Batteries Capacity 199 AH C5A, Voltage 1.2 V/Cell.	45 Set.	6,68,160.00
9	253111A	30/07/25	Spherulastic Silent Block for CBC etc.	321 Nos.	1,47,720.00
10	30253498	19/09/25	Axle Box Housing for ICF coaches etc.	450 Nos.	2,01,780.00
11	45253131	30/07/25	Return Air Filter for EOG-LHB Coaches etc.	3332 Nos.	1,74,410.00
12	29253671	01/08/25	Surge Arrester (Gapless Lightning Arrester).	142 Nos.	2,54,690.00
13	25235008A	04/08/25	Traction Motor type HS-15250A.	112 Nos.	20,00,000.00
14	25251246	04/08/25	Blower Motor Complete without Impeller.	67 Nos.	1,46,170.00
15	18253135	04/08/25	Full Speed Cable 355 AMPS 00AWG.	6050 Mtrs.	2,01,320.00
16	29255051	08/08/25	Set of Roller Bearing for 3 Phase TM Type 6 FRA 6068.	662 Set.	11,22,200.00
17	29253154	11/08/25	Set of Springloaded Switches for Pantograph, VCB.	253 Set.	1,58,230.00
18	29253172	13/08/25	Secondary spring.	194 Nos.	2,37,620.00
19	25253564	18/08/25	Finger Contact and Flexible Shunt assembly.	1419 Nos.	2,47,890.00
20	29253308	18/08/25	Gear Case Assembly for 3-Phase locos	128 Set.	1,91,820.00
21	25251277	20/08/25	Reverser, 1500 AMPS. Capacity for Electric Locos.	81 Nos.	5,07,390.00
22	25251235	25/08/25	Gear Case Assembly for WAP4 & WAGT Locos.	368 Nos.	1,84,370.00
23	47253114	16/09/25	60 KVA Transformer for EOG LHB Coaches etc.	37 Nos.	1,70,270.00
24	60250003B	30/07/25	Manufacture and Supply of Elastic Rail Clip MK-V etc.	8400000 Nos	50,00,000.00

Interested tenderers may visit website **www.ireps.gov.in** for full details/description/specification of the tenders and submit their bids online. In no case manual tenders for these items will be accepted. **N.B:** Prospective Bidders may regularly visit **www.ireps.gov.in** to participate in all other tenders & any corrigendum published thereafter. **(PR-358)**

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