

MUNJAL SHOWA LIMITED

Registered Office & Works : 9-11, Maruti Industrial Area, Sector - 18, Gurugram - 122 015 (Haryana) INDIA
E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net
Corporate Identity Number : L34101HR1985PLC020934
Phone : 0124-4783000

April 18, 2026

The D.G.M. (Listing)
Corporate Relation Department
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Security Code: 520043

The Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Security Code: MUNJALSHOW

Subject: Undertaking for Non-Applicability of Large Corporate Framework for the Year Ended March 31, 2026

Dear Sir/Madam,

Pursuant to the provisions of SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 read with Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated as on April 13, 2022), in respect of fund raising by issuance of Debt Securities by large entities, we wish to inform you that Munjal Showa Limited is not a Large Corporate as per the applicability framework provided in the said Circular as on March 31, 2026.

The disclosure required under the said Circular is enclosed herewith as **Annexure-A**.

This is for your information and records.

Thanking you

Yours faithfully,

For Munjal Showa Limited

(Ravinder Sharma)
Company Secretary & Compliance Officer
Membership No.: A72077

Encl.: Annexure-A

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Annexure-A

Initial Disclosure under SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated as on April 13, 2022).

Sl. No.	Particulars	Details	
1.	Name of the Company	Munjal Showa Limited	
2.	CIN	L34101HR1985PLC020934	
3.	Outstanding borrowing of the Company as on March 31, 2026 (in Rs. Cr)	Nil	
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Long-Term Rating	CRISIL A-/Stable
		Name of the Credit Rating Agency	CRISIL Ratings Limited
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in required borrowing under the framework	Not Applicable	

We confirm that **we do not fall under the category of large corporate** as per applicability criteria given under Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated as on April 13, 2022).

For Munjal Showa Limited

For Munjal Showa Limited

Ravinder Sharma
Company Secretary & Compliance Officer
Contact Details: 0124-4783000

Pankaj Gupta
Chief Financial Officer
Contact Details: 0124-4783000

Date: April 18, 2026