

# Integrated Governance

## MUNJAL SHOWA LIMITED

### General information about company

Scrip code	520043
NSE Symbol	MUNJALSHOW
MSEI Symbol	NOTLISTED
ISIN	INE577A01027
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Reporting Quarter Type	Yearly
Date of Quarter Ending	31-03-2026
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No There was no acquisition of shares or voting rights of Unlisted Company during the quarter.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No No Fine or penalty were imposed during the quarter under review.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No Annexure I (Part F) of the SEBI Circular dated December 31, 2024, relating to disclosure of loans, guarantees, comfort letters, and securities - Not applicable
Risk management committee	No
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	M00335
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	

## Annexure I

### Annexure I to be submitted by listed entity on quarterly basis

#### I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory																								
Whether the listed entity has a Regular Chairperson																								
Yes																								
Whether Chairperson is related to MD or CEO																								
Yes																								
Disqualification of Directors under section 164 of the Companies Act, 2013																								
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	YOGESH CHANDER MUNJAL	00003491	Executive Director	Chairperson	MD	No				Active	NA		16-05-1985	01-09-2021			2	0	3	0			
2	Mr	HITOSHI FUKAGAWA	10611378	Executive Director	Not Applicable	MD	No				Active	NA		29-05-2024	29-05-2024			1	0	0	0			
3	Mr	KATSUMATA TETSUYA	11096018	Non-Executive - Non Independent Director	Not Applicable		No				Active	NA		26-05-2025	26-05-2025			1	0	0	0		Textual Information(1)	
4	Mr	ASHOK KUMAR MUNJAL	00003843	Non-Executive - Independent Director	Not Applicable		No				Active	Yes	12-08-2022	02-01-1989	02-01-1989		47	1	1	2	0			
5	Mrs	KAVITA VENUGOPAL	07551521	Non-Executive - Independent Director	Not Applicable		No				Active	No		17-05-2022	17-05-2022		47	5	5	5	1			
6	Ms	NEETIKA BATRA	10219725	Non-Executive - Independent Director	Not Applicable		No				Active	No		01-04-2024	01-04-2024		24	2	2	5	2			
7	Mr	ABHAYA SHANKAR	00008378	Non-Executive - Independent Director	Not Applicable		No				Active	NA		26-05-2025	26-05-2025		11	4	3	4	2			
8	Mr	NEERAJ MUNJAL	00037792	Non-Executive - Non Independent Director	Not Applicable		No				Active	NA		26-05-2025	26-05-2025			2	0	2	0			

**Text Block**

Textual Information(1)

Mr. Tetsuya Katsumata is a Foreign National.

**Annexure I**

**II. Composition of Committees**

Disclosure of notes on composition of committees explanatory

### Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10219725	NEETIKA BATRA	Non-Executive - Independent Director	Chairperson	01-04-2024		
2	00003843	ASHOK KUMAR MUNJAL	Non-Executive - Independent Director	Member	23-05-2014		
3	07551521	KAVITA VENUGOPAL	Non-Executive - Independent Director	Member	01-04-2024		
4	00037792	NEERAJ MUNJAL	Non-Executive - Non Independent Director	Member	04-08-2025		

### Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00003843	ASHOK KUMAR MUNJAL	Non-Executive - Independent Director	Chairperson	23-05-2014		
2	10219725	NEETIKA BATRA	Non-Executive - Independent Director	Member	01-04-2024		
3	07551521	KAVITA VENUGOPAL	Non-Executive - Independent Director	Member	01-04-2024		
4	00003491	YOGESH CHANDER MUNJAL	Executive Director	Member	01-05-2018		

### Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10219725	NEETIKA BATRA	Non-Executive - Independent Director	Chairperson	01-04-2024		
2	00003843	ASHOK KUMAR MUNJAL	Non-Executive - Independent Director	Member	23-05-2014		
3	00003491	YOGESH CHANDER MUNJAL	Executive Director	Member	23-05-2014		
4	10611378	HITOSHI FUKAGAWA	Executive Director	Member	12-08-2024		

### Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00003491	YOGESH CHANDER MUNJAL	Executive Director	Chairperson	23-06-2021		
2	10611378	HITOSHI FUKAGAWA	Executive Director	Member	29-05-2024		
3	00003843	ASHOK KUMAR MUNJAL	Non-Executive - Independent Director	Member	01-04-2024		
4	07551521	KAVITA VENUGOPAL	Non-Executive - Independent Director	Member	12-08-2024		

### Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00003491	YOGESH CHANDER MUNJAL	Executive Director	Chairperson	23-05-2014		
2	10611378	HITOSHI FUKAGAWA	Executive Director	Member	29-05-2024		
3	00003843	ASHOK KUMAR MUNJAL	Non-Executive - Independent Director	Member	01-04-2024		

### Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes	
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

**Annexure I**

**III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	14-11-2025			Yes	8	6	3
2	07-02-2026	84		Yes	8	6	3

**Annexure I**

**IV. Meeting of Committees**

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	14-11-2025				Yes	4	3	2	0
2	Audit Committee	07-02-2026	84			Yes	4	3	2	0

## Annexure I

### V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

**Annexure I**

Sr	Subject	Compliance status
1	Name of signatory	Ravinder Sharma
2	Designation	Company Secretary and Compliance Officer

### Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

## Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation				
Sr	Item	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.	Web address
1.1	Details of business	Yes		<a href="https://munjalshowa.net/about-us/company-profile/">https://munjalshowa.net/about-us/company-profile/</a>
1.2	Memorandum of Association and Articles of Association	Yes		<a href="https://munjalshowa.net/wp-content/uploads/2024/12/MOA.pdf">https://munjalshowa.net/wp-content/uploads/2024/12/MOA.pdf</a> <a href="https://munjalshowa.net/wp-content/uploads/2024/12/AOA.pdf">https://munjalshowa.net/wp-content/uploads/2024/12/AOA.pdf</a>
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		<a href="https://munjalshowa.net/team/">https://munjalshowa.net/team/</a>
2	Terms and conditions of appointment of independent directors	Yes		<a href="https://munjalshowa.net/wp-content/uploads/2026/04/Terms-Conditions-of-Appointment-of-Independent-Directors.pdf">https://munjalshowa.net/wp-content/uploads/2026/04/Terms-Conditions-of-Appointment-of-Independent-Directors.pdf</a>
3	Composition of various committees of board of directors	Yes		<a href="https://munjalshowa.net/wp-content/uploads/2026/04/Composition_Board_its_Committees.pdf">https://munjalshowa.net/wp-content/uploads/2026/04/Composition_Board_its_Committees.pdf</a>
4	Code of conduct of board of directors and senior management personnel	Yes		<a href="https://www.munjalshowa.net/wp-content/uploads/2016/02/Code-of-conduct.pdf">https://www.munjalshowa.net/wp-content/uploads/2016/02/Code-of-conduct.pdf</a>
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		<a href="https://munjalshowa.net/wp-content/uploads/2025/05/VIGIL-MECHANISM-POLICY.pdf">https://munjalshowa.net/wp-content/uploads/2025/05/VIGIL-MECHANISM-POLICY.pdf</a>
6	Criteria of making payments to non-executive directors	Yes		<a href="https://munjalshowa.net/wp-content/uploads/2025/07/Munjal-Showa-Annual-Report-2024-25.pdf">https://munjalshowa.net/wp-content/uploads/2025/07/Munjal-Showa-Annual-Report-2024-25.pdf</a>
7	Policy on dealing with related party transactions	Yes		<a href="https://munjalshowa.net/wp-content/uploads/2025/11/FINAL-RPT-POLICY.pdf">https://munjalshowa.net/wp-content/uploads/2025/11/FINAL-RPT-POLICY.pdf</a>
8	Policy for determining 'material' subsidiaries	Yes		<a href="https://munjalshowa.net/wp-content/uploads/2026/04/Policy-on-Determining-Material-Subsidiary.pdf">https://munjalshowa.net/wp-content/uploads/2026/04/Policy-on-Determining-Material-Subsidiary.pdf</a>
9	Details of familiarization programmes imparted to independent directors	Yes		<a href="https://munjalshowa.net/wp-content/uploads/2026/04/Familiarization-programme-for-Independent-Directors-2025-26.pdf">https://munjalshowa.net/wp-content/uploads/2026/04/Familiarization-programme-for-Independent-Directors-2025-26.pdf</a>
10	Email address for grievance redressal and other relevant details	Yes		<a href="https://munjalshowa.net/investors/investor-services/">https://munjalshowa.net/investors/investor-services/</a>
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		<a href="https://munjalshowa.net/investors/investor-services/">https://munjalshowa.net/investors/investor-services/</a>
12	Financial results	Yes		<a href="https://munjalshowa.net/investors/quarterly-financial-results/">https://munjalshowa.net/investors/quarterly-financial-results/</a>
13	Shareholding pattern	Yes		<a href="https://munjalshowa.net/investors/share-holding-pattern/">https://munjalshowa.net/investors/share-holding-pattern/</a>
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	NA		
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		<a href="https://munjalshowa.net/investors/query-grievance/">https://munjalshowa.net/investors/query-grievance/</a>
18	Credit rating or revision in credit rating obtained	Yes		<a href="https://munjalshowa.net/wp-content/uploads/2026/03/Credit-Rating-2025-26.pdf">https://munjalshowa.net/wp-content/uploads/2026/03/Credit-Rating-2025-26.pdf</a>
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA		
20	Secretarial Compliance Report	Yes		<a href="https://munjalshowa.net/annual-secretarial-compliance-report/">https://munjalshowa.net/annual-secretarial-compliance-report/</a>
21	Materiality Policy as per Regulation 30 (4)	Yes		<a href="https://munjalshowa.net/wp-content/uploads/2025/02/POLICY-ON-DETERMINATION-OF-MATERIALITY-OF-INFORMATION-OR-EVENT.pdf">https://munjalshowa.net/wp-content/uploads/2025/02/POLICY-ON-DETERMINATION-OF-MATERIALITY-OF-INFORMATION-OR-EVENT.pdf</a>
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		<a href="https://munjalshowa.net/investors/investor-services/">https://munjalshowa.net/investors/investor-services/</a>
23	Disclosures under regulation 30(8)	Yes		<a href="https://munjalshowa.net/investors/notification/">https://munjalshowa.net/investors/notification/</a>
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		<a href="https://munjalshowa.net/investors/policies/">https://munjalshowa.net/investors/policies/</a>
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes		<a href="https://munjalshowa.net/annual-return-3/">https://munjalshowa.net/annual-return-3/</a>
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	NA		
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		<a href="http://www.munjalshowa.net">www.munjalshowa.net</a>
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		<a href="http://www.munjalshowa.net">www.munjalshowa.net</a>
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			

## Annexure II

II. Annual Affirmations			
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA) If status is 'No' details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes
3	Meeting of Board of directors	17(2)	Yes
4	Quorum of Board meeting	17(2A)	Yes
5	Review of Compliance Reports	17(3)	Yes
6	Plans for orderly succession for appointments	17(4)	Yes
7	Code of Conduct	17(5)	Yes
8	Fees/compensation	17(6)	Yes
9	Minimum Information	17(7)	Yes
10	Compliance Certificate	17(8)	Yes
11	Risk Assessment & Management	17(9)	Yes
12	Performance Evaluation of Independent Directors	17(10)	Yes
13	Recommendation of Board	17(11)	Yes
14	Maximum number of Directorships	17A	Yes
15	Composition of Audit Committee	18(1)	Yes
16	Meeting of Audit Committee	18(2)	Yes
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes
21	Role of Nomination and Remuneration Committee	19(4)	Yes
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes
24	Role of Stakeholders Relationship Committee	20(4)	Yes
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes
26	Meeting of Risk Management Committee	21(3A)	Yes
27	Quorum of Risk Management Committee meeting	21(3B)	Yes
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes
29	Vigil Mechanism	22	Yes
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
32	Approval for material related party transactions	23(4)	Yes
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA
36	Alternate Director to Independent Director	25(1)	NA
37	Maximum Tenure	25(2)	Yes
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes
39	Meeting of independent directors	25(3) & (4)	Yes
40	Familiarization of independent directors	25(7)	Yes
41	Declaration from Independent Director	25(8) & (9)	Yes
42	Directors and Officers insurance	25(10)	Yes
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes
44	Memberships in Committees	26(1)	Yes
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	Yes
Any other information to be provided			

**Annexure II**

1	Name of signatory	Ravinder Sharma
2	Designation	Company Secretary and Compliance Officer

**Annexure II**

III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

**Annexure II**

1	Name of signatory	Ravinder Sharma
2	Designation	Company Secretary and Compliance Officer

### Signatory Details

Name of signatory	Ravinder Sharma
Designation of person	Company Secretary and Compliance Officer
Place	Gurugram
Date	24-04-2026

### Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

**Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

**Disclosure of Imposition of Fine or Penalty** The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
No records available					

**Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:**

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Income tax Department/Assessing Officer	27-01-2022	For assessment year 2006-07 The Assessing officer have erred in proposing an adjustment of INR 4,89,58,700 to the arm's length price of the 'international transactions' and The Company has filed an appeal before Income tax appellate tribunal (ITAT)	The Assessing officer have erred in proposing an adjustment of INR 4,89,58,700 to the arm's length price of the 'international transactions' and The Company has filed an appeal before ITAT and pending with ITAT.
2	Income tax Department/Assessing Officer	18-03-2015	For assessment year 2010-11, Transfer pricing adjustment amounting to INR 12,98,92,206 pertaining to payment of royalty by arbitrarily determining the arm's length price ("ALP") of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 ("Rules") using TNMM Method and / or CUP and the Company has filed an appeal before ITAT	For assessment year 2006-07 Transfer pricing adjustment amounting to INR 12,98,92,206 pertaining to payment of royalty by arbitrarily determining the arm's length price ("ALP") of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 ("Rules") using TNMM Method and / or CUP and The Company has filed an appeal before ITAT and the same is pending
3	Income tax Department/Assessing Officer	28-07-2022	For Assessment year 2011-12, Transfer pricing adjustment amounting to INR 10,16,83,851 pertaining to payment of royalty by arbitrarily determining the arm's length price ("ALP") of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 ("Rules") using TNMM Method and / or CUP and the Company has filed an appeal before ITAT	For Assessment year 2011-12, Transfer pricing adjustment amounting to INR 10,16,83,851 pertaining to payment of royalty by arbitrarily determining the arm's length price ("ALP") of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 ("Rules") using TNMM Method and / or CUP and the Company has filed an appeal before ITAT and the same is pending
4	Income tax Department/Assessing Officer	20-12-2016	For Assessment year 2012-13, Transfer pricing adjustment amounting to INR 43,27,43,656 pertaining to payment of royalty by arbitrarily determining the arm's length price ("ALP") of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 ("Rules") using TNMM Method and / or CUP and the Company has filed an appeal before ITAT	For Assessment year 2012-13, Transfer pricing adjustment amounting to INR 43,27,43,656 pertaining to payment of royalty by arbitrarily determining the arm's length price ("ALP") of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 ("Rules") using TNMM Method and / or CUP and the Company has filed an appeal before ITAT and the same is pending
5	Income tax Department/Assessing Officer	01-09-2017	For Assessment year 2013-14, The TPO benchmarked the manufacturing segment and after adopting new set of comparable under TNMM method, made an adjustment of INR 2,98,05,992 along with adjustment of INR 2,24,267 in respect of inter-unit transfers of semi-finished goods and the Company has filed an appeal before ITAT	For Assessment year 2013-14, The TPO benchmarked the manufacturing segment and after adopting new set of comparable under TNMM method, made an adjustment of INR 2,98,05,992 along with adjustment of INR 2,24,267 in respect of inter-unit transfers of semi-finished goods and the Company has filed an appeal before ITAT and the same is pending
6	Income tax Department/Assessing Officer	05-05-2021	For Assessment year 2016-17 Transfer pricing adjustment amounting to INR 18,09,75,549 pertaining to payment of royalty by arbitrarily determining the arm's length price ("ALP") of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 ("Rules") using TNMM Method and / or CUP. Further Transfer pricing adjustment amounting to INR 1,70,78,336 pertaining to manufacturing segment on account of cherry picking of certain comparable companies and the Company has filed an appeal before ITAT	For Assessment year 2016-17 Transfer pricing adjustment amounting to INR 18,09,75,549 pertaining to payment of royalty by arbitrarily determining the arm's length price ("ALP") of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 ("Rules") using TNMM Method and / or CUP. Further Transfer pricing adjustment amounting to INR 1,70,78,336 pertaining to manufacturing segment on account of cherry picking of certain comparable companies and the Company has filed an appeal before ITAT and the same is pending.
7	Income tax Department/Assessing Officer	07-04-2022	For Assessment year 2017-18, Transfer pricing adjustment amounting to INR 17,54,70,201 pertaining to payment of royalty by arbitrarily determining the arm's length price ("ALP") of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 ("Rules") using TNMM Method and / or CUP. Further Transfer pricing adjustment amounting to INR 2,35,38,892 pertaining to manufacturing segment on account of cherry picking of certain comparable companies and the Company has filed an appeal before ITAT.	For Assessment year 2017-18, Transfer pricing adjustment amounting to INR 17,54,70,201 pertaining to payment of royalty by arbitrarily determining the arm's length price ("ALP") of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 ("Rules") using TNMM Method and / or CUP. Further Transfer pricing adjustment amounting to INR 2,35,38,892 pertaining to manufacturing segment on account of cherry picking of certain comparable companies and the Company has filed an appeal before ITAT and the same is pending.
8	Income tax Department/Assessing Officer	15-06-2022	For Assessment year 2018-19, Transfer pricing adjustment amounting to INR 13,26,68,832 pertaining to payment of royalty by arbitrarily determining the arm's length price ("ALP") of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 ("Rules") using TNMM Method and / or CUP. Further, transfer pricing adjustment amounting to INR 1,14,76,800 pertaining to manufacturing segment on account of cherry picking of certain comparable companies and the Company has filed an appeal before ITAT	For Assessment year 2018-19, Transfer pricing adjustment amounting to INR 13,26,68,832 pertaining to payment of royalty by arbitrarily determining the arm's length price ("ALP") of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 ("Rules") using TNMM Method and / or CUP. Further, transfer pricing adjustment amounting to INR 1,14,76,800 pertaining to manufacturing segment on account of cherry picking of certain comparable companies and the Company has filed an appeal before ITAT and the same is pending.
9	Income tax Department/Assessing Officer	29-08-2024	For Assessment year 2020-21, Transfer pricing adjustment amounting to INR 30,59,67,825 pertaining to payment of royalty by arbitrarily determining the arm's length price ("ALP") of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 ("Rules") using TNMM Method and / or CUP. Further, transfer pricing adjustment amounting to INR 1,54,75,557 pertaining to manufacturing segment on account of cherry picking of certain comparable companies and the Company has filed an appeal before ITAT	For Assessment year 2020-21, Transfer pricing adjustment amounting to INR 30,59,67,825 pertaining to payment of royalty by arbitrarily determining the arm's length price ("ALP") of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 ("Rules") using TNMM Method and / or CUP. Further, transfer pricing adjustment amounting to INR 1,54,75,557 pertaining to manufacturing segment on account of cherry picking of certain comparable companies and the Company has filed an appeal before ITAT and the same is pending before ITAT
10	Income tax Department/Assessing Officer	18-12-2024	For Assessment year 2021-22, Transfer pricing adjustment amounting to INR 26,93,07,230 pertaining to payment of royalty by arbitrarily determining the arm's length price ("ALP") of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 ("Rules") using TNMM Method and / or CUP. Further, transfer pricing adjustment amounting to INR 3,32,77,983 pertaining to manufacturing segment on account of cherry picking of certain comparable companies and the Company has filed an appeal before ITAT	For Assessment year 2021-22, Transfer pricing adjustment amounting to INR 26,93,07,230 pertaining to payment of royalty by arbitrarily determining the arm's length price ("ALP") of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 ("Rules") using TNMM Method and / or CUP. Further, transfer pricing adjustment amounting to INR 3,32,77,983 pertaining to manufacturing segment on account of cherry picking of certain comparable companies and the Company has filed an appeal before ITAT and the same is pending before ITAT
11	Income tax Department/Assessing Officer	26-12-2025	As per the income tax order, the income for assessment year 2022-23 was assessed at 2768.90 Lakhs as against returned income of Rs. 489.48 Lakhs due to adjustment of royalty etc payments amounting to 2254.99 Lakhs. Resultant demand of Rs. 703.83 Lakhs including interest.	The Company will challenge the same based on strong merits by way of filing appeal before the Income Tax Appellate Tribunal.
12	Employees' State Insurance Corporation	02-02-2006	For Financial year 1994-1995 an order is issued by Dy. Director (Rev) of ESIC on 02.02.2006 for an amount of Rs. 53,039/-.	For Financial year 1994-1995 an order is issued by Dy. Director (Rev) of ESIC on 02.02.2006 for an amount of Rs. 53,039/-. The report is pending from ESIC Court Gurgaon.
13	Employees' State Insurance Corporation	02-02-2006	For Financial year 1995-1996 an order is issued by Dy. Director (Rev) of ESIC on 02.02.2006 for an amount of Rs. 12,04,591/-.	For Financial year 1995-1996 an order is issued by Dy. Director (Rev) of ESIC on 02.02.2006 for an amount of Rs. 12,04,591/-. Re-inspection has been done and demand is reduced to Rs. 8,40,878 on 18.07.2016. The report is pending from ESIC Court Gurgaon.

14	Employees' State Insurance Corporation	20-02-2006	For Financial year 1996-1997 an order is issued by Dy. Director (Rev) of ESIC on 20.02.2006 for an amount of Rs. 6,49,999/-.	For Financial year 1996-1997 an order is issued by Dy. Director (Rev) of ESIC on 20.02.2006 for an amount of Rs. 6,49,999/-. Re-inspection has been done and demand is reduced to Rs. 2,68,653 on 18.07.2016. The report is pending from ESI Court Gurgaon.
15	Employees' State Insurance Corporation	20-02-2006	For Financial year 1997-1998 an order is issued by Dy. Director (Rev) of ESIC on 20.02.2006 for an amount of Rs. 6,69,251/-.	For Financial year 1997-1998 an order is issued by Dy. Director (Rev) of ESIC on 20.02.2006 for an amount of Rs. 6,69,251/-. Re-inspection has been done and demand is reduced to Rs. 7,614/- on 18.07.2016. The report is pending from ESI Court Gurgaon.
16	Employees' State Insurance Corporation	20-02-2006	For Financial year 2001-2002 an order is issued by Dy. Director (Rev) of ESIC on 20.02.2006 for an amount of Rs. 19,321/-.	For Financial year 2001-2002 an order is issued by Dy. Director (Rev) of ESIC on 20.02.2006 for an amount of Rs. 19,321/-. Re-inspection has been done The report is pending from ESI Court Gurgaon.
17	Employees' State Insurance Corporation	09-03-2018	For Financial year 2013-2016 an order is issued by Dy. Director of ESIC on 09.03.2018 for an amount of Rs. 39,08,539/-.	For Financial year 2013-2016 an order is issued by Dy. Director of ESIC on 09.03.2018 for an amount of Rs. 39,08,539/-. The case is pending before the ESI Court Gurgaon.
18	Goods and service Tax, State tax Dehradun	06-07-2024	For Financial Year 2018-19, appeal has been filed against order of The J.C. (Appeals) State Tax, Dehradun for difference in GSTR-3B & GSTR-2A.	Initial relevant details and documents submitted with GST department and awaiting reponse