

# Integrated Filing-Governance

General information about company	
Scrip Code	520043
NSE Symbol	MUNJALSHOW
MSEI Symbol	NOTLISTED
ISIN	INE577A01027
Name of the entity	MUNJAL SHOWA LIMITED
Date of start of financial year	01-Apr-2025
Date of end of financial year	31-Mar-2026
Reporting Quarter	Quarterly
Date of Quarter Ending	30-Jun-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No
Reason For Part C Of Annexure I Disclosure Of Acquisition Of Shares Or Voting Rights In Unlisted Companies Is Not Applicable To The Entity	There was no acquisition of shares or voting rights of Unlisted Company during the quarter.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No

Reason For Part D Of Annexure I Disclosure Of Imposition Of Fine Or Penalty Is Not Applicable To The Entity	No Fine or penalty were imposed during the quarter under review
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	
Risk management committee	No
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	M00335
Reason For No SCORE ID	
Type of Submission	Revision
Remarks (website dissemination)	

**Annexure I**

**Annexure I to be submitted by listed entity on quarterly basis**

**I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory							Mr. Kazuhiro Nishioka resigned w.e.f April 08, 2025 Mr. Neeraj			
Whether the listed entity has a Regular Chairperson							Yes			
Whether Chairperson is related to MD or CEO							No		Disqualification of Directors under	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification
1	Mr.	YOGESH CHANDER MUNJAL		00003491	Executive Director	Chairperson	MD	13-Feb-1940	No	
2	Mr.	HITOSHI FUKAGAWA		10611378	Executive Director	Not Applicable	MD	21-Jun-1968	No	
3	Mr.	KAZUHIRO NISHIOKA		00602255	Non-Executive - Non Independent Director	Not Applicable		08-Apr-1964	No	
4	Mr.	ASHOK KUMAR MUNJAL		00003843	Non-Executive - Independent Director	Not Applicable		14-Feb-1951	No	
5	Mrs.	KAVITA VENUGOPAL		07551521	Non-Executive - Independent Director	Not Applicable		06-Mar-1957	No	
6	Ms.	NEETIKA BATRA		10219725	Non-Executive - Independent Director	Not Applicable		05-Sep-1967	No	
7	Mr.	ABHAYA SHANKAR		00008378	Non-Executive - Independent Director	Not Applicable		26-Mar-1956	No	
8	Mr.	NEERAJ MUNJAL		00037792	Non-Executive - Non Independent Director	Not Applicable		01-Jul-1967	No	
9	Mr.	KATSUMATA TETSUYA		11096018	Non-Executive - Non Independent Director	Not Applicable		08-Feb-1967	No	

**Text Block**

Textual Information(1)

Mr. Tetsuya Katsumata is a foreign notional.

## Annexure 1

### II. Composition of Committees

Disclosure of notes on composition of committees explanatory	
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## Audit Committee Details

Whether the Audit Committee has a Regular Chairperson	Yes
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Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Ren
1	10219725	NEETIKA BATRA	Non-Executive - Independent Director	Chairperson	01-Apr-2024		
2	00003843	ASHOK KUMAR MUNJAL	Non-Executive - Independent Director	Member	23-May-2014		
3	07551521	KAVITA VENUGOPAL	Non-Executive - Independent Director	Member	01-Apr-2024		

## Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson	Yes
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Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Ren
1	00003843	ASHOK KUMAR MUNJAL	Non-Executive - Independent Director	Chairperson	23-May-2014		
2	10219725	NEETIKA BATRA	Non-Executive - Independent Director	Member	01-Apr-2024		
3	07551521	KAVITA VENUGOPAL	Non-Executive - Independent Director	Member	01-Apr-2024		
4	00003491	YOGESH CHANDER MUNJAL	Executive Director	Member	01-May-2018		

## Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson	Yes
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Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Ren
1	10219725	NEETIKA BATRA	Non-Executive - Independent Director	Chairperson	01-Apr-2024		
2	00003843	ASHOK KUMAR MUNJAL	Non-Executive - Independent Director	Member	23-May-2014		
3	00003491	YOGESH CHANDER MUNJAL	Executive Director	Member	23-May-2014		
4	10611378	HITOSHI FUKAGAWA	Executive Director	Member	12-Aug-2024		

## Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson	Yes
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Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Rem
1	00003491	YOGESH CHANDER MUNJAL	ED	Chairperson	23-Jun-2021		
2	10611378	HITOSHI FUKAGAWA	ED	Member	29-May-2024		
3	00003843	ASHOK KUMAR MUNJAL	ID	Member	01-Apr-2024		
4	07551521	KAVITA VENUGOPAL	ID	Member	12-Aug-2024		

## Annexure 1

### III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attend the meeting*
1	06-Feb-2025			Yes	6	6	3
2	26-May-2025	108		Yes	5	5	3

## Annexure 1

### IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending meeting (other than Board of Directors)
1	Audit Committee	06-Feb-2025				Yes	3	3	2	0
2	Audit Committee	26-May-2025				Yes	3	3	2	0
3	Nomination and remuneration committee	26-May-2025				Yes	4	4	3	0
4	Stakeholders Relationship Committee	26-May-2025				Yes	4	4	2	0
5	Risk Management Committee	26-May-2025				Yes	4	4	2	0

## Annexure 1

### VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

9 Any comments/observations/advice of Board of Directors may be mentioned here:

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### Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	NEHA BANSAL
2	Designation	Company Secretary and Compliance Officer

### Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter

No

Other details of cyber security incidence or breaches or loss of data event

Number of cyber security incidence or breaches or loss of data event occurred during the quarter

Sr	Date of the event	Brief details of the event
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### Signatory Details

Name of signatory	NEHA BANSAL
Designation of person	Company Secretary and Compliance Officer
Place	Gurugram
Date	14-Aug-2025

**Investor Grievance Details**

No. of investor complaints pending at the beginning of Quarter

0

No. of investor complaints received during the Quarter

0

No. of investor complaints disposed off during the Quarter

0

No. of investor complaints those remaining unresolved at the end of the Quarter

0

**Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies-**  
**The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below**

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter

**Disclosure of Imposition of Fine or Penalty**

**The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible

**Disclosure of Updates to Ongoing Tax Litigations or Disputes**  
**The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:**

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Income tax Department/Assessing Officer	27-Jan-2022	For assessment year 2006-07 The Assessing officer have erred in proposing an adjustment of INR 4,89,58,700 to the arm's length price of the international transactions and The Company has filed an appeal before Income tax appellate tribunal (ITAT)	The Assessing officer have erred in proposing an adjustment INR 4,89,58,700 to the arm's length price of the international transactions and The Company has filed appeal before ITAT and pending with ITAT.
2	Income tax Department/Assessing Officer	18-Mar-2015	For assessment year 2010-11, Transfer pricing adjustment amounting to INR 12,98,92,206 pertaining to payment of royalty by arbitrarily determining the arm's length price (ALP) of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 (Rules) using TNMM Method and / or CUP and the Company has filed an appeal before ITAT	For assessment year 2006-07 Transfer pricing adjustment amounting to INR 12,98,92,206 pertaining to payment of roy by arbitrarily determining the arm's length price (ALP) of the international transaction as against computed by MSL in accordance with the provisions of the / read with the Income-tax Rules, 1962 (Rules) using TNMM Method and / or CUP and The Company has filed an appeal before ITAT and the same is pending
3	Income tax Department/Assessing Officer	28-Jul-2022	For Assessment year 2011-12, Transfer pricing adjustment amounting to INR 10,16,83,851 pertaining to payment of royalty by arbitrarily determining the arm's length price (ALP) of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 (Rules) using TNMM Method and / or CUP and the Company has filed an appeal before ITAT	For Assessment year 2011-12, Transfer pricing adjustment amounting to INR 10,16,83,851 pertaining to payment of royalty by arbitrarily determining the arm's length price (ALP) of the international transaction as against computed by MSL in accordance with the provisions of the / read with the Income-tax Rules, 1962 (Rules) using TNMM Method and / or CUP and the Company has filed an appeal before ITAT and the same is pending
4	Income tax Department/Assessing Officer	20-Dec-2016	For Assessment year 2012-13, Transfer pricing adjustment amounting to INR 43,27,43,656 pertaining to payment of royalty by arbitrarily determining the arm's length price	For Assessment year 2012-13, Transfer pricing adjustment amounting to INR 43,27,43,656 pertaining to payment of royalty by arbitrarily determining the arm's length price

			(â€œALPâ€œ) of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 (â€œRulesâ€œ) using TNMM Method and / or CUP and the Company has filed an appeal before ITAT	(â€œALPâ€œ) of the international transaction as against computed by MSL in accordance with the provisions of the / read with the Income-tax Rules, 1962 (â€œRulesâ€œ) using TNMM Method and / or CUP and the Company has filed an appeal before ITAT and the same is pending
5	Income tax Department/Assessing Officer	01-Sep-2017	For Assessment year 2013-14, The TPO benchmarked the manufacturing segment and after adopting new set of comparable under TNMM method, made an adjustment of INR 2,98,05,992 along with adjustment of INR 2,24,267 in respect of inter-unit transfers of semi-finished goods and the Company has filed an appeal before ITAT	For Assessment year 2013-14, The TPO benchmarked the manufacturing segment and after adopting new set of compa under TNMM method, made an adjustment of INR 2,98,05,9 along with adjustment of INR 2,24,267 in respect of inter-un transfers of semi-finished goods and the Company has filed a appeal before ITAT and the same is pending
6	Income tax Department/Assessing Officer	05-May-2021	For Assessment year 2016-17 Transfer pricing adjustment amounting to INRÂ 18,09,75,549 pertaining to payment of royalty by arbitrarily determining the armâ€™s length price (â€œALPâ€œ) of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 (â€œRulesâ€œ) using TNMM Method and / or CUP. Further Transfer pricing adjustment amounting to INRÂ 1,70,78,336 pertaining to manufacturing segment on account of cherry picking of certain comparable companies and the Company has filed an appeal before ITAT	For Assessment year 2016-17 Transfer pricing adjustment amounting to INRÂ 18,09,75,549 pertaining to payment of royalty by arbitrarily determining the armâ€™s length price (â€œALPâ€œ) of the international transaction as against computed by MSL in accordance with the provisions of the / read with the Income-tax Rules, 1962 (â€œRulesâ€œ) using TNMM Method and / or CUP. Further Transfer pricing adjustment amounting to INRÂ 1,70,78,336 pertaining to manufacturing segment on account of cherry picking of certa comparable companies and the Company has filed an appeal before ITAT and the same is pending.
7	Income tax Department/Assessing Officer	07-Apr-2022	For Assessment year 2017-18, Transfer pricing adjustment amounting to INRÂ 17,54,70,201 pertaining to payment of royalty by arbitrarily determining the armâ€™s length price (â€œALPâ€œ) of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 (â€œRulesâ€œ) using TNMM Method and / or CUP. Further Transfer pricing adjustment amounting to INRÂ 2,35,38,892 pertaining to manufacturing segment on account of cherry picking of certain comparable companies and the Company has filed an appeal before ITAT.	For Assessment year 2017-18, Transfer pricing adjustment amounting to INRÂ 17,54,70,201 pertaining to payment of royalty by arbitrarily determining the armâ€™s length price (â€œALPâ€œ) of the international transaction as against computed by MSL in accordance with the provisions of the / read with the Income-tax Rules, 1962 (â€œRulesâ€œ) using TNMM Method and / or CUP. Further Transfer pricing adjustment amounting to INRÂ 2,35,38,892 pertaining to manufacturing segment on account of cherry picking of certa comparable companies and the Company has filed an appeal before ITAT and the same is pending.
8	Income tax Department/Assessing Officer	15-Jun-2022	For Assessment year 2018-19, Transfer pricing adjustment amounting to INR 13,26,68,832 pertaining to payment of royalty by arbitrarily determining the armâ€™s length price (â€œALPâ€œ) of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 (â€œRulesâ€œ) using TNMM Method and / or CUP. Further, transfer pricing	For Assessment year 2018-19, Transfer pricing adjustment amounting to INR 13,26,68,832 pertaining to payment of roy by arbitrarily determining the armâ€™s length price (â€œALPâ€œ) of the international transaction as against computed by MSL in accordance with the provisions of the / read with the Income-tax Rules, 1962 (â€œRulesâ€œ) using TNMM Method and / or CUP. Further, transfer pricing

			adjustment amounting to INR 1,14,76,800 pertaining to manufacturing segment on account of cherry picking of certain comparable companies and the Company has filed an appeal before ITAT	adjustment amounting to INR 1,14,76,800 pertaining to manufacturing segment on account of cherry picking of certain comparable companies and the Company has filed an appeal before ITAT and the same is pending.
9	Income tax Department/Assessing Officer	29-Aug-2024	For Assessment year 2020-21, Transfer pricing adjustment amounting to INR 30,59,67,825 pertaining to payment of royalty by arbitrarily determining the arm's length price (ALP) of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 (Rules) using TNMM Method and / or CUP. Further, transfer pricing adjustment amounting to INR 1,54,75,557 pertaining to manufacturing segment on account of cherry picking of certain comparable companies and the Company has filed an appeal before ITAT	For Assessment year 2020-21, Transfer pricing adjustment amounting to INR 30,59,67,825 pertaining to payment of royalty by arbitrarily determining the arm's length price (ALP) of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 (Rules) using TNMM Method and / or CUP. Further, transfer pricing adjustment amounting to INR 1,54,75,557 pertaining to manufacturing segment on account of cherry picking of certain comparable companies and the Company has filed an appeal before ITAT and the same is pending before ITAT
10	Income tax Department/Assessing Officer	18-Dec-2024	For Assessment year 2021-22, Transfer pricing adjustment amounting to INR 26,93,07,230 pertaining to payment of royalty by arbitrarily determining the arm's length price (ALP) of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 (Rules) using TNMM Method and / or CUP. Further, transfer pricing adjustment amounting to INR 3,32,77,983 pertaining to manufacturing segment on account of cherry picking of certain comparable companies and the Company has filed an appeal before ITAT	For Assessment year 2021-22, Transfer pricing adjustment amounting to INR 26,93,07,230 pertaining to payment of royalty by arbitrarily determining the arm's length price (ALP) of the international transaction as against computed by MSL in accordance with the provisions of the Act read with the Income-tax Rules, 1962 (Rules) using TNMM Method and / or CUP. Further, transfer pricing adjustment amounting to INR 3,32,77,983 pertaining to manufacturing segment on account of cherry picking of certain comparable companies and the Company has filed an appeal before ITAT and the same is pending before ITAT
11	Employees' State Insurance Corporation	02-Feb-2006	For Financial year 1994-1995 an order is issued by Dy. Director (Rev) of ESIC on 02.02.2006 for an amount of Rs. 53,039/-.	For Financial year 1994-1995 an order is issued by Dy. Director (Rev) of ESIC on 02.02.2006 for an amount of Rs. 53,039/- report is pending from ESI Court Gurgaon.
12	Employees' State Insurance Corporation	02-Feb-2006	For Financial year 1995-1996 an order is issued by Dy. Director (Rev) of ESIC on 02.02.2006 for an amount of Rs. 12,04,591/-.	For Financial year 1995-1996 an order is issued by Dy. Director (Rev) of ESIC on 02.02.2006 for an amount of Rs. 12,04,591 Re-inspection has been done and demand is reduced to Rs. 8,40,878 on 18.07.2016. The report is pending from ESI Court Gurgaon.
13	Employees' State Insurance Corporation	20-Feb-2006	For Financial year 1996-1997 an order is issued by Dy. Director (Rev) of ESIC on 20.02.2006 for an amount of Rs. 6,49,999/-.	For Financial year 1996-1997 an order is issued by Dy. Director (Rev) of ESIC on 20.02.2006 for an amount of Rs. 6,49,999/ Re-inspection has been done and demand is reduced to Rs. 2,68,653 on 18.07.2016. The report is pending from ESI Court Gurgaon.

14	Employees' State Insurance Corporation	20-Feb-2006	For Financial year 1997-1998 an order is issued by Dy. Director (Rev) of ESIC on 20.02.2006 for an amount of Rs. 6,69,251/-.	For Financial year 1997-1998 an order is issued by Dy. Director (Rev) of ESIC on 20.02.2006 for an amount of Rs. 6,69,251/-/ Re-inspection has been done and demand is reduced to Rs. 7,614/- on 18.07.2016. The report is pending from ESI Court Gurgaon.
15	Employees' State Insurance Corporation	20-Feb-2006	For Financial year 2001-2002 an order is issued by Dy. Director (Rev) of ESIC on 20.02.2006 for an amount of Rs. 19,321/-.	For Financial year 2001-2002 an order is issued by Dy. Director (Rev) of ESIC on 20.02.2006 for an amount of Rs. 19,321/-/ inspection has been done The report is pending from ESI Court Gurgaon.
16	Employees' State Insurance Corporation	09-Mar-2018	For Financial year 2013-2016 an order is issued by Dy. Director of ESIC on 09.03.2018 for an amount of Rs. 39,08,539/-.	For Financial year 2013-2016 an order is issued by Dy. Director of ESIC on 09.03.2018 for an amount of Rs. 39,08,539/-. The case is pending before the ESI Court Gurgaon.
17	Goods and service Tax, State tax Dehradun	06-Jul-2024	For Financial Year 2018-19, appeal has been filled against order of The J.C. (Appeals) State Tax, Dehradun for difference in GSTR-3B & GSTR-2A.	Initial relevant details and documents submitted with GST department and awaiting response