

MUNJAL SHOWA LIMITED

Registered Office & Works : 9-11, Maruti Industrial Area, Sector - 18, Gurugram - 122 015 (Haryana) INDIA
E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net
Corporate Identity Number : L34101HR1985PLC020934
Phone : 0124-4783000

February 07, 2026

The D.G.M. (Listing)
Corporate Relations Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 520043

The Asst. Vice President
Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Security Code: MUNJALSHOW

Sub: Outcome of Board Meeting held today i.e. February 07, 2026, under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

Pursuant to the provision of Regulation 30, read with Regulation 33 and other applicable provisions of the Listing Regulations, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. February 07, 2026, has inter-alia approved the Un-Audited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2025.

In this regard, please find enclosed herewith the following:

1. Limited Review Report for Financial Results from Statutory Auditors of the Company, M/s Deloitte Haskins & Sells LLP, Chartered Accountants in terms of Regulation 33 of the Listing Regulations.
2. Pursuant to Regulation 33 of the Listing Regulations, the Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2025 ('Financial Results').

The aforesaid Un-audited Financial results and Limited Review Report are also being made available on the website of the Company at <https://munjalshowa.net/investors/quarterly-financial-results>.

The meeting of the Board of Directors commenced at 12:50 hours and concluded at 13:55 hours.

Kindly take the aforesaid information on your records.

Thanking you,

Yours sincerely,

For MUNJAL SHOWA LIMITED

(Ravinder Sharma)
Company Secretary & Compliance Officer
M. No.: A72077
Encl: as above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MUNJAL SHOWA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MUNJAL SHOWA LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Akash Kumar Agarwal
Partner
(Membership No. 063092)
UDIN: 26063092QTPFIK3620

Place: Gurugram
Date: February 07, 2026

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Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2025

S. No	Particulars	Rs. in lakhs					
		Quarter Ended			Nine Months ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	Income						
	(a) Revenue from operations	34,968.17	33,262.43	31,908.48	96,834.66	94,755.83	1,25,044.73
	(b) Other income	725.39	338.30	330.20	2,165.06	2,168.44	3,027.24
	Total income	35,693.56	33,600.73	32,238.68	98,999.72	96,924.27	1,28,071.97
2	Expenses						
	(a) Cost of materials consumed	26,859.36	26,047.83	24,881.32	75,473.20	74,099.23	96,888.87
	(b) Change in inventories of finished goods and work-in-progress	(2.03)	(84.48)	(197.17)	(315.19)	(362.74)	182.79
	(c) Employee benefits expense	3,187.69	3,227.21	3,045.75	9,212.92	9,077.75	11,935.70
	(d) Finance Cost	0.32	0.36	0.08	1.15	1.04	1.73
	(e) Depreciation and amortisation expense	252.74	256.34	299.12	778.68	905.31	1,200.73
	(f) Other expenses	3,694.95	3,758.64	3,404.49	10,765.47	10,969.24	14,345.70
	Total expenses (Refer note 5)	33,993.03	33,205.90	31,433.59	95,916.23	94,689.83	1,24,555.52
3	Profit before exceptional items and tax (1-2)	1,700.53	394.83	805.09	3,083.49	2,234.44	3,516.45
4	Exceptional items charge/(credit) (Refer note 4)	220.02	-	-	220.02	-	-
5	Profit before tax (3-4)	1,480.51	394.83	805.09	2,863.47	2,234.44	3,516.45
6	Tax expense						
	(a) Current tax	337.03	131.93	367.78	495.73	680.70	988.48
	(b) Tax adjustment for earlier year	36.95	-	-	36.95	-	7.89
	(c) Deferred tax charge/(credit)	15.81	(9.91)	(160.53)	139.09	(441.36)	(366.90)
	Total tax expenses	389.79	122.02	207.25	671.77	239.34	629.47
7	Profit after tax (5-6)	1,090.72	272.81	597.84	2,191.70	1,995.10	2,886.98
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss : Re-measurement gains/(losses) on defined benefit plans	121.56	(21.68)	8.15	78.20	24.43	(86.71)
	Tax effect on above	(30.59)	5.45	(2.05)	(19.68)	(6.15)	21.82
	Other comprehensive income/ (expense)	90.97	(16.23)	6.10	58.52	18.28	(64.89)
9	Total comprehensive income (7+8)	1,181.69	256.58	603.94	2,250.22	2,013.38	2,822.09
10	Paid-up equity share capital	799.93	799.93	799.93	799.93	799.93	799.93
	Face value of the share (Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
11	Other Equity						66,647.41
12	Earnings Per Share #						
	(a) Basic (In Rupees)	2.73	0.68	1.49	5.48	4.99	7.22
	(b) Diluted (In Rupees)	2.73	0.68	1.49	5.48	4.99	7.22

Face value of Rs. 2 each. EPS is not annualised for the periods presented.



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Notes to Statement of Un-audited Financial Results for the quarter and nine months ended December 31, 2025

1. The above results for the quarter and nine months ended December 31, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 07, 2026. The Financial Results have been subjected to Limited review by the statutory auditors.
2. These financial results have been prepared in accordance with recognition and measurement principles laid down in Ind AS-34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
3. As the Company's business activities fall within a single primary business segment viz. auto components, hence only one reportable operating segment as per 'Ind-AS 108 : Operating Segments'
4. On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost by Rs. 220.02 lakhs. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Company has presented this incremental amount as "Impact of Labour Codes" under "Exceptional Item" in the above results. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.
5. Total expenses for the nine months ended December 31, 2025 are higher by Rs. 322.51 Lakhs due to separation cost paid to employees opting Voluntary Retirement Scheme (VRS) under the existing VRS and 'Total expenses' for the nine months ended December 31, 2024 are higher due to one-time provisions aggregating to Rs. 1,093.04 Lakhs, including separation cost paid to employee opting for VRS under the existing VRS.
6. The Company has no subsidiary, associate or joint venture Company(ies), as on December 31, 2025.
7. The above results of the Company are available on the Company's website www.munjalshowa.net and also on www.bseindia.com and www.nseindia.com.

For and on behalf of the Board

Place: Gurugram
Date: February 07, 2026



YOGESH CHANDER MUNJAL
CHAIRMAN & MANAGING DIRECTOR
DIN: 00003491

