

MUNJAL SHOWA LIMITED

Registered Office & Works : 9-11, Maruti Industrial Area, Sector - 18, Gurugram - 122 015 (Haryana) INDIA

E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net

Corporate Identity Number : L34101HR1985PLC020934, PAN : [REDACTED]

Phone : 0124-4783000 Fax : 0124-2341359

July 05, 2025

The D.G.M. (Listing)
Corporate Relation Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 520043

The Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Security Code: MUNJALSHOW

Sub: Submission of Newspaper Advertisement, Notice to shareholders for 40th Annual General Meeting and Record date under Regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Sir/Madam,

Pursuant to Regulation 47 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find enclosed herewith the copy of Newspaper advertisement published in newspapers viz. Mint in English language on July 05, 2025 and Hindustan in Hindi Language on July 05, 2025 for notice to shareholders for 40th Annual General Meeting and for Cut-off dates.

Kindly take the aforesaid information on your records.

Thanking you,

Yours sincerely,
For MUNJAL SHOWA LIMITED

(Neha Bansal)
Company Secretary & Compliance Officer
Membership No.: A38848

Encl: as above



Bank deposits gain pace in Q1 even as loan growth lags

Surplus liquidity in QIFY26 is also expected to have aided deposit flows for banks

Anshika Kayastha & Abirami Sekar
MUMBAI

Deposit growth at banks picked up pace in the first quarter (April-June) of the current financial year, even as credit growth continued to be sluggish, initial business updates show.

Of the lenders that have declared their initial Q1 updates so far, year-on-year deposit growth nearly matched or outpaced loan growth for most private banks and Punjab National Bank, growing 8-16% for commercial banks and 19-31% for small finance banks.

On the other hand, loans grew 5-15% for most banks and 11-18% for small finance banks. In Q4, on-year loan growth for most large banks was in the range of 12-22%.

YES Bank and CSB Bank were the outliers in QIFY26. YES Bank saw muted growth for both loan and deposits, with loans growing 5% and deposits 4%. CSB Bank saw loans growing 32% on year and deposits at 20%.

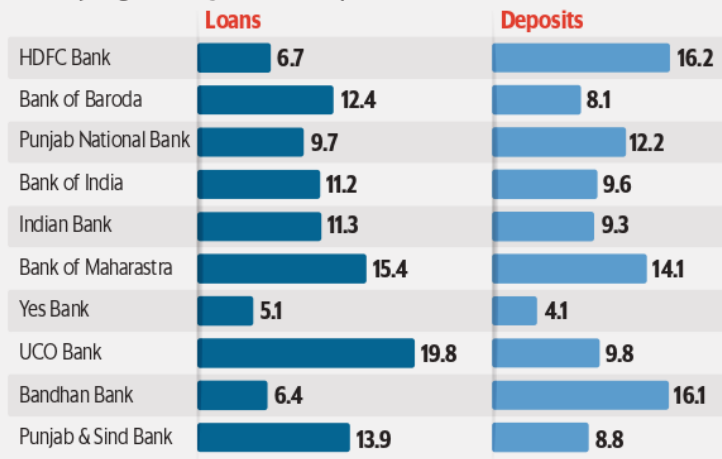
However, public sector banks such as Bank of Baroda, Bank of India, Indian Bank and Bank of Maharashtra—which have largely been comfortable on deposit mobilization over the past year—saw on-year growth in loans outpacing deposits. Loan growth for these lenders was in the range of 11-14% whereas deposits were 8-10% higher on year.

Typically, the first quarter of a financial year sees slower loan and deposit growth for lenders, due to cyclical factors and the large base in Q4—where growth tends to be higher. However, Q4 FY25 was a weak quarter for banks because of a significant slowdown in unsecured and small ticket retail lending owing to concerns

Stacking cash

Banks are likely to have gone slower on lending in Q1 as they braced for the impact of the successive rate cuts by the RBI.

Year-on-year growth in QIFY26 (in %), top 10 banks



Figures are for domestic loans and deposits. Banks are arranged in descending order by size.

Source: Exchange notifications by banks
GOPAKUMAR WARRIER/MINT

around rising stress. Q4 also saw sector-wide issues in microfinance portfolios.

Banks are also likely to have gone slower on lending in Q1—a strategy continued from Q4 FY25—as they braced

results to be weak across the space. We expect NIM (net interest margin) compression of 10-15 basis points for banks,” Macquarie Research said in a note dated 2 July.

“System loans and deposits data sug-

each in February and April. This was followed by a 50-bps cut in June, leading to a sharp 100 bps drop in rates within five months.

Given that banks are required to price all floating rate retail and MSME loans as per an external benchmark—typically the policy repo rate—transmission of rate cuts is usually faster on the lending side compared with deposit rates which take 3-6 months to reprice. Around 40% of bank loans are estimated to be linked to the external benchmark. This has led to pressure on banks’ margins as their average yield on advances drops faster than the overall cost of funds.

On the other hand, surplus liquidity in the banking system in Q1 FY26 is also expected to have aided deposit flows for banks as amid a falling rates scenario, money market rates tend to fall faster than deposit rates, nudging savers to shift their funds from alternative investments to short-term deposits.

The country’s largest private sector lender, HDFC Bank, saw its advances grow 6.7% in Q1 and deposits grew much faster at 16.2%. The bank has been consciously growing loans slower than deposits to improve its credit-deposit (CD) ratio, which took a hit following the merger of erstwhile parent HDFC Ltd with the bank. The CD ratio or loan-to-deposit ratio (LDR) of the bank declined from 96.5% in Q4 FY25 to 95.1% in Q1 FY26, a sequential improvement of 140 bps. The bank had previously said that while its loans grew slower than the industry in FY25, they should grow largely in tandem with the sector in FY26 before outpacing sector growth in FY27, allowing the bank to start gaining market share FY27 onwards.

anshika.kayastha@livemint.com

MONEY TALKS

MOST private banks and Punjab National Bank saw deposit growth outpace loan growth in Q1

THE credit growth grew 5-15% for most banks and 11-18% for small finance banks

IN Q4, on-year loan growth for most large banks was in the range of 12-22%

RBI cut the policy rate by 100 bps over five months, with 25 bps cuts in Feb and Apr and 50 bps in Jun

for the impact of the successive rate cuts by the Reserve Bank of India and tried to minimize the impact on their margins.

“Q1 FY26 is set to be a tough quarter for banks. The market largely expects

gest q-o-q numbers so far have been flat. On a y-o-y basis, system loan growth has been sub-10% and deposit growth a tad above 10%. Hence, we expect loan growth to be weak y-o-y,” the note said. RBI cut the key policy rate by 25 bps

Trash TV: When audiences crave high-octane drama

Lata Jha
lataj@ntvive.com
NEW DELHI



Video streaming platforms are increasingly finding value in a specific sub-genre of reality television: shows that offer a peek into celebrity lives and deliver high-voltage drama to audiences craving vicarious thrills from their living rooms.

Titles like *The Traitors* (Prime Video) and *Fabulous Lives of Bollywood Wives* (Netflix) that build on the legacy of shows such as *Bigg Boss* (Jio-Hotstar) are specially designed to capture the chaos, conflict, and charisma of the rich and famous.

Despite drawing frequent criticism and being trolled online—and often being dismissed as ‘trash TV’—these shows have proven appeal among audiences who crave high-end drama

According to media consulting firm Ormax, *The Traitors*, a reality show hosted by Karan Johar in which a group of chosen “traitors” try to

These shows consistently drive viewer engagement and extend watch time. x/@ASHISHRVID

discussed online,” Neelesh Pednekar, co-founder and head of digital media at Social Pill, a digital marketing agency said.

All of these are extremely valuable from a business point of view, Pednekar added. Platforms need stickiness and social chatter, and this genre delivers both.

The audience might hate-watch, binge, troll, or secretly enjoy it, but they’re talking about it, reacting to it, and sharing clips across social media. That constant digital

noise creates discoverability, which in turn helps justify ad spends, integrations, and subscriptions.

Brijen Desai, associate vice-president, White Rivers Media, a digital marketing agency said reality shows like *Bigg Boss*, *The Traitors*, and *Fabulous Lives of Bollywood Wives* revolve around high-stakes social dynamics, unscripted conflict, and aspirational lifestyles that captivate audiences.

Platforms invest in these formats because they consistently drive viewer engagement and extend watch time, creating reliable opportunities for advertising and brand partnerships.

For an extended version of this story, go to [livemint.com](#)

Despite criticism, reality television shows have proven appeal among audiences craving high-end drama



INDORE MUNICIPAL CORPORATION, INDORE

Rajiv Awas Yojana, 107-109, First Floor, Palika Plaza, Indore
Ph. no.: 0731-2547774, E-mail: pmayindore@gmail.com

NIT NO.- 02/ RAY/ 2025-26

NOTICE INVITING TENDER

Date : 04.07.2025

(Second Call)

Online Percentage Rate Tenders are invited for the following work based on UADD SOR 02 August 21 and amendments till date from Contractors/Reputed firms who have successfully executed works of similar nature and magnitude.

S. No.	Name of work	Probale amount of Contract (Rs. in lakhs) PAC	Earnest Money Deposit (EMD) (Rs.)	Cost of Bid Document (Rs.)	Period of Completion (in Months)
1	Construction and Development of Balance work at Bada Bangerda Budhaniya Under RAY Indore. (Second Call)	₹783.99	₹4,00,000/-	₹20,000/-	06 Months (Including Rainy Season)

Note: The EMD shall be in the form of online payment using Debit Card/ Credit Card/Internet Banking or System Generated Challan in favour of name and particulars given in Bid Data Sheet.

Important dates for tender processing are as under:

Key Dates:-

S.No.	Description	Date & Time
1.	Last date for purchase of Tender Document and online submission of tender	04/08/2025 before 17:30 Hrs
2.	Pre-bid meeting will be held on	16/07/2025 at 15:00 Hrs
3.	Technical bid opening on	06/08/2025 at 16:30 Hrs

Note:

- If the office happens to be closed on the date of opening of technical bid as specified in bid data sheet, the bid will open on the next working day at the same time and venue.
- Bid should be submitted online only; Physical copy will not be accepted.
- Tender document and other details shall be available on:- Website-www.mptenders.gov.in
- For any information regarding website please contact on. 0120-4001-002 & 0120-4001-005
- For any correspondence regarding tender please contact on E-mail Id: pmayindore@gmail.com

Superintending Engineer (RAY)
Municipal Corporation, Indore

EASTERN RAILWAY

E-Tender Notice No.: ELD-300-WC-9-2025-26 **dated:** 02.07.2025.

E-Tender is invited by the Sr. Divisional Electrical Engineer/TRD, Eastern Railway, Control Building, 1st Floor, DRM office, Kaizer Street, Sealdah, Kolkata 700014 for the following work: **Tender No. ELD-300-WC-9-2025-26, Name of Work:** 25 KV OHE, PSI and allied Electrical Works in connection with "Provision of Bonding and Earthing System over Sealdah Division".

Tender value: Rs. 1,22,07,301.00; **Cost of Tender Document:** NIL; **Earnest Money:** Rs. 2,11,000.00; **Completion Period:** 12 (Twelve) months from the date of issue of Letter of Acceptance; **Date & Time of closing:** 24.07.2025 at 15:00 hrs. Details of tender notice and corrigendum issued from time to time are available at website [www.ireps.gov.in](#)


(SDAH-109/2025-26)

Tender Notices are also available at Website [www.ee.indianrailways.gov.in / www.ireps.gov.in](#)

Follow us at : @EasternRailway @easternrailwayheadquarter

S. E. RAILWAY - E-TENDER					
TENDER FOR 'E' PROCUREMENT SYSTEM					
Tender Notice No. PCMM/GEN/TP/2025/25			Date: 04/07/2025		
The Principal Chief Materials Manager, South Eastern Railway, Hd. Qrs. Office (5th Floor), New administrative Building, 11, Garden Reach Road, Kolkata-700043 for and on behalf of the President of India invites open E-tenders which have been uploaded on website www.ireps.gov.in as follows. All the tenders will be closed at 14.00 hrs.					
Sl. No.	Tender No.	Due Date	Brief Description	Qty.	EMD in Rs.
1	38253872	13/08/25	Primary Brake Beam for BOXNHL/BCNHL Wagons for KNORR BREMSE Design BMBS	270 Nos.	1,37,640.00
2	38253884	18/08/25	Hand Brake Cable for KNORR BREMSE Design BMBS etc.	1630 Nos.	1,83,880.00
3	38253963	01/09/25	Air Brake Hose Coupling for Brake Pipe etc.	35560 Nos.	11,49,730.00
4	38251546	15/09/25	Kit for fitment of Empty Load Box consisting of 15 items etc.	3760 Set.	3,50,240.00
5	29254848	21/07/25	Silicon Impregnating Resin Silitres H62C	1523 Kgs.	1,17,820.00
6	29254692	22/07/25	Brake Gear Arrangement for WAP-7	15 Set	1,28,980.00
7	29255053	23/07/25	Roof mounted air conditioning system.	1116 Nos.	20,00,000.00
8	29253255	23/07/25	Ni-CD Batteries Capacity 199 AH C5A, Voltage 1.2 V/Cel.	45 Set.	6,68,160.00
9	253111A	30/07/25	Spherulastic Silent Block for CBC etc.	321 Nos.	1,47,720.00
10	30253498	19/09/25	Axle Box Housing for ICF coaches etc.	450 Nos.	2,01,780.00
11	45253131	30/07/25	Return Air Filter for EOG-LHB Coaches etc.	3332 Nos.	1,74,410.00
12	29253671	01/08/25	Surge Arrester (Gapless Lightning Arrestor).	142 Nos.	2,54,690.00
13	25235008A	04/08/25	Traction Motor type HS-15250A.	112 Nos.	20,00,000.00
14	25251246	04/08/25	Blower Motor Complete without Impeller.	67 Nos.	1,46,170.00
15	18253135	04/08/25	Full Speed Cable 355 AMPS 00AWG.	6050 Mtrs.	2,01,320.00
16	29255051	08/08/25	Set of Roller Bearing for 3 Phase TM Type 6 FRA 6068.	662 Set.	11,22,200.00
17	29253154	11/08/25	Set of Springloaded Switches for Pantograph, VCB.	253 Set.	1,58,230.00
18	29253172	13/08/25	Secondary spring.	194 Nos.	2,37,620.00
19	25253564	18/08/25	Finger Contact and Flexible Shunt assembly.	1419 Nos.	2,47,890.00
20	29253308	18/08/25	Gear Case Assembly for 3-Phase locos	128 Set.	1,91,820.00
21	25251277	20/08/25	Reverser, 1500 AMPS. Capacity for Electric Locos.	81 Nos.	5,07,390.00
22	25251235	25/08/25	Gear Case Assembly for WAP4 & WAG7 Locos.	368 Nos.	1,84,370.00
23	47253114	16/09/25	60 KVA Transformer for EOG LHB Coaches etc.	37 Nos.	1,70,270.00
24	60250003B	30/07/25	Manufacture and Supply of Elastic Rail Clip MK-V etc.	8400000 Nos.	50,00,000.00

Interested tenderers may visit website www.ireps.gov.in for full details/description/specification of the tenders and submit their bids online. In no case manual tenders for these items will be accepted. **N.B:** Prospective Bidders may regularly visit www.ireps.gov.in to participate in all other tenders & any corrigendum published thereafter. (PR-358)



MUNJAL SHOWA LIMITED

CIN: L34101HR1985PLC020934
Registered Office & Works: 9-11, Maruti Industrial Area, Sector-18, Gurugram -122015 (Haryana)
Tel.: +91-124-4783000; **Email:** cs@munjalshowa.net
Website: www.munjalshowa.net

NOTICE OF FORTIETH ANNUAL GENERAL MEETING AND RECORD DATE

NOTICE is hereby given that the 40th Annual General Meeting ('AGM') of Munjal Showa Limited ('Company') will be held on **Wednesday, August 20, 2025 at 11.00 A.M (IST)** through Video Conference ('VC') in compliance with the applicable provisions of the Companies Act, 2013 ('Act') and rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with all applicable circulars on the matter issued by Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI'), to transact the businesses as set out in the Notice calling the AGM. Members will be able to attend the AGM through VC.

- Availability of Annual Report and Notice of AGM:**

In compliance with the Relevant Circulars, the Notice of the AGM and Annual Report for the financial year 2024-25 will be sent to all the members of the Company whose email addresses are registered with the Company/Registrar & Share Transfer Agent (RTA)/ Depository Participants ('DPs'). The same will also be available on the website of the Company at www.munjalshowa.net, stock exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and e-voting website of Central Depository Services (India) Limited ('CDSL') at www.evotingindia.com
- Manner of registering / updating email address:**

(a) Members holding shares in physical mode, who have not registered/updated their email addresses with the Company, are requested to register/update the same by sending scanned copy of Form ISR-1 (i) signed request letter mentioning name, folio number and complete address (ii) self-attested scanned copy of the PAN Card and (iii) self-attested scanned copy of any document (such as Aadhar Card, Driving Licence, Election Identity Card, Passport) in support of the address of the member as registered with the Company, to RTA of the Company, MCS Share Transfer Agent Limited at helpdeskdelhi@mcsregistrars.com or admin@mcsregistrars.com.

(b) Members holding shares in dematerialised mode, are requested to register/update their email addresses with the respective DP for receiving all communications from the company electronically.
- Manner of casting vote(s) through e-voting:**

(a) Members will have an opportunity to cast their vote(s) on the business as set out in the Notice of the AGM electronically either through remote e-voting system available before the AGM or through electronic voting system which will be available during AGM.

(b) The manner of remote e-voting and e-voting during the AGM by members holding shares in dematerialised mode, physical mode and for members who have not registered their email addresses will be provided in the Notice of the AGM. The remote e-voting period commences on Sunday, August 17, 2025 from 9:00 A.M. and ends on Tuesday, August 19, 2025 at 5:00 P.M. The details will also be available on the website of the Company at www.munjalshowa.net.

(c) The facility for e-voting at the AGM will be available for those members attending the AGM who have not cast their vote(s) by remote e-voting.
- Cut of Date for Dividend and Payment thereof:**

(a) The Company has fixed **Friday, August 01, 2025 as 'Cut of Date'** for determining entitlement of members to dividend, recommended by the Board of Directors of the Company for the financial year ended March 31, 2025.

(b) Further also, the Register of Members and Share Transfer Books of the Company will remain closed from **Saturday, August 02, 2025 to Wednesday, August 20, 2025 (both days inclusive)** for the purpose of Annual General Meeting of the Company.

(c) The said dividend shall be paid or the dividend warrant shall be dispatched on or before Thursday, September 18, 2025.

(d) As per the Relevant Circulars, payment of dividend shall be made through electronic mode to the members who have updated their bank account details. Dividend warrants/demand drafts will be despatched to the registered address of the members who have not updated their bank account details.

(e) Members may note that the Income Tax Act, 1961, as amended by the Finance Act, 2020, mandates that dividends paid or distributed by a company after 1st April, 2020 shall be taxable in the hands of the members. The Company shall, therefore, deduct Tax at Source (TDS) at the time of making payment of the dividend. In order to enable us to determine the appropriate TDS rate, as applicable, members are requested to submit the documents in accordance with the provisions of the Income Tax Act, 1961. For more details, please refer to the Notes to the Notice of AGM.
- Manner of registering mandate for receiving dividend:**

(a) Members holding shares in dematerialised mode are requested to register/update bank account details with their respective DP.

(b) Members holding shares in physical mode may send a request to the RTA of the Company, at helpdeskdelhi@mcsregistrars.com or admin@mcsregistrars.com providing:
(i) Scanned copy of the signed request letter which shall contain member's name, Folio No., bank details (Bank account number, bank and branch name and address, IFSC, MICR details (ii) self-attested copy of the PAN card and (iii) cancelled cheque leaf.


Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting and through e-voting during the AGM.

By the order of the Board of Directors
Sd/-
Neha Bansal
M. No: A38848
Company Secretary & Compliance Officer

Place : Gurugram
Date : July 04, 2025

HAVE FUN WITH FACTS ON SUNDAYS


Catch the latest column of












TWTW

THE WEEK THAT WAS

A quiz on the week's development.



FIRST VOICE. LAST WORD.



[hindustantimes](#) [htTweets](#) [www.hindustantimes.com](#)

