

MUNJAL SHOWA LIMITED

Registered Office & Works : 9-11, Maruti Industrial Area, Sector - 18, Gurugram - 122 015 (Haryana) INDIA
E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net
Corporate Identity Number : L34101HR1985PLC020934, [REDACTED]
Phone : 0124-4783000 Fax : 0124-2341359

February 06, 2025

The D.G.M. (Listing)
Corporate Relation Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 520043

The Asst. Vice President
Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Security Code: MUNJALSHOW

Sub: Integrated Filing (Financial) for the Quarter and the nine months ended December 31, 2024

Dear Sir/ Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/ 185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 02, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and the nine months ended December 31, 2024.

The above information is also available on the website of the Company www.munjalshowa.net.

Kindly take the aforesaid information on your records.

Thanking you,

Yours sincerely,
For **MUNJAL SHOWA LIMITED**



(Neha Bansal)
Company Secretary & Compliance Officer
Membership No.: A38848



Encl: as above

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Financial Results - A

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2024

Rs. in lakhs

S. No	Particulars	Quarter Ended			Nine Months ended		Rs. in lakhs
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	March 31, 2024
						Audited	
1	Income						
	(a) Revenue from operations	31,908.48	31,772.05	30,331.50	94,755.83	87,844.25	117,272.84
	(b) Other income	330.20	920.64	981.61	2,168.44	2,824.73	3,438.19
	Total income	32,238.68	32,692.69	31,313.11	96,924.27	90,668.98	120,711.03
2	Expenses						
	(a) Cost of materials consumed	24,881.32	25,261.12	23,196.56	74,099.23	68,354.77	90,403.29
	(b) Change in inventories of finished goods and work-in-progress	(197.17)	(255.76)	401.63	(362.74)	35.19	412.95
	(c) Employee benefits expense	3,045.75	3,088.25	2,944.48	9,077.75	8,528.66	11,452.50
	(d) Finance Cost	0.08	0.66	0.32	1.04	0.90	1.25
	(e) Depreciation and amortisation expense	299.12	310.34	313.27	905.31	923.84	1,228.99
	(f) Other expenses	3,404.49	4,201.85	3,446.69	10,969.24	10,051.90	13,456.49
	Total expenses (Refer note 5)	31,433.59	32,606.46	30,302.95	94,689.83	87,895.26	116,955.47
3	Profit before exceptional items and tax (1-2)	805.09	86.23	1,010.16	2,234.44	2,773.72	3,755.56
4	Exceptional items charge/(credit) (Refer note 4)	-	-	-	-	126.53	126.53
5	Profit before tax (3-4)	805.09	86.23	1,010.16	2,234.44	2,647.19	3,629.03
6	Tax expense						
	(a) Current tax	367.78	179.30	67.01	680.70	136.74	299.74
	(b) Tax adjustment for earlier year	-	-	-	-	6.51	7.95
	(c) Deferred tax charge/(credit)	(160.53)	(298.44)	78.74	(441.36)	209.40	244.73
	Total tax expenses	207.25	(119.14)	145.75	239.34	352.65	552.42
7	Profit after tax (5-6)	597.84	205.37	864.41	1,995.10	2,294.54	3,076.61
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss : Re-measurement gains/(losses) on defined benefit plans	8.15	8.14	(1.81)	24.43	(5.42)	32.57
	Tax effect on above	(2.05)	(2.05)	0.45	(6.15)	1.35	(8.20)
	Other comprehensive income/ (expense)	6.10	6.09	(1.36)	18.28	(4.07)	24.37
9	Total comprehensive income (7+8)	603.94	211.46	863.05	2,013.38	2,290.47	3,100.98
10	Paid-up equity share capital	799.93	799.93	799.93	799.93	799.93	799.93
	Face value of the share (Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
11	Other Equity						65,625.10
12	Earnings Per Share #						
	(a) Basic (In Rupees)	1.49	0.51	2.16	4.99	5.74	7.69
	(b) Diluted (In Rupees)	1.49	0.51	2.16	4.99	5.74	7.69

Face value of Rs. 2 each. EPS is not annualised for the periods presented.



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Notes to Statement of Un-Audited Financial Results for the quarter and nine months ended December 31, 2024

1. The above results for the quarter and nine months ended December 31, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 06, 2025.
2. These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
3. As the Company's business activities fall within a single primary business segment viz. auto components, hence only one reportable operating segment as per 'Ind-AS 108 : Operating Segments'
4. "Exceptional item" during the year ended March 31, 2024 and nine months ended December 31, 2023 in the statement of financial results includes Separation cost of Rs. 126.53 Lakhs for eligible workmen consequent to the Voluntary Retirement Scheme (VRS).
5. 'Total expenses' for the quarter ended September 30, 2024 are higher by Rs. 1,011.22 lakhs and for the nine months ended December 31, 2024 are higher by Rs. 1,093.04 lakhs due to one-time provisions including separation cost paid to employees opting for VRS under the existing Voluntary Retirement Scheme (VRS).
6. The Company has no subsidiary, associate or joint venture Company(ies), as on December 31, 2024.
7. The above results of the Company are available on the Company's website www.munjalshowa.net and also on www.bseindia.com and www.nseindia.com.

Place: Gurugram

Date: February 06, 2025



For and on behalf of the Board

YOGESH CHANDER MUNJAL
CHAIRMAN & MANAGING DIRECTOR

DIN: 00003491



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MUNJAL SHOWA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MUNJAL SHOWA LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP

Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Aakash Agarwal

Aakash Kumar Agarwal
Partner

(Membership No. 063092)
UDIN: 25063092BMOAMK1442

Place: Gurugram
Date: February 06, 2025

- B. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc. – **Not Applicable**
- C. Format for disclosing outstanding default on Loans and Debt securities – **Not Applicable**
- D. Format for disclosure of Related Party Transactions (applicable only for half – yearly filings i.e. 2nd and 4th quarter) – **Not Applicable**
- E. Statement on Impact of Audit Qualifications (for Audit Report with modified opinion) submitted along – with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e. 4 th quarter) – **Not Applicable**

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