

Registered Office & Works : 9-11, Maruti Industrial Area, Sector - 18, Gurugram - 122 015 (Haryana) INDIA
E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net
Corporate Identity Number : L34101HR1985PLC020934, PAN : AAACM0070D
Phone : 0124-4783000

August 12, 2024

The D.G.M. (Listing)
Corporate Relation Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 520043

The Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Security Code: MUNJALSHOW

Sub: Compliances under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Re: Outcome of Board Meeting held on August 12, 2024.

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today i.e. 12.08.2024, have considered and approved the Unaudited Financial Results of the Company for the first quarter ended June 30, 2024.

In this regard, please find enclosed herewith the following:

1. The Unaudited Financial Results of the Company for the first quarter ended June 30, 2024 ('Financial Results');
2. Limited Review Report for Financial Results from our Statutory Auditors, M/s Deloitte Haskins & Sells LLP, Chartered Accountants in terms of Regulation 33 of the Listing Regulations.

The aforesaid Financial Results are also being disseminated on Company's website.

The Board has considered and approved the Voluntary Retirement Scheme (VRS) for Gurugram and Manesar Plant for eligible workers. The company believes that implementation of VRS will be beneficial to the company in the long term.

The meeting of the Board of Directors was scheduled to commenced at 12:30 Hours and concluded at 14:15 Hours.

Kindly treat the above information / intimation as compliance by the Company in terms of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly take the aforesaid information on your records.

Thanking you,

Yours sincerely,

For MUNJAL SHOWA LIMITED

(Neha Bansal)
Company Secretary & Compliance Officer
Membership No.: A38848

Encl: as above

MUNJAL SHOWA LIMITED

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Statement of Unaudited Financial Results for the quarter ended June 30, 2024					
S.No.	Particulars	Quarter Ended			Year Ended
		June 30,2024	March 31,2024	June 30,2023	March 31, 2024
		Unaudited	Unaudited (refer note 5)	Unaudited	Audited
					Rs. in lakhs
1	Income				
	(a) Revenue from operations	31,075.30	29,428.59	28,786.81	117,272.84
	(b) Other income	917.60	613.46	1,117.82	3,438.19
	Total income	31,992.90	30,042.05	29,904.63	120,711.03
2	Expenses				
	(a) Cost of materials consumed	23,956.79	22,048.52	22,091.53	90,403.29
	(b) Change in inventories of finished goods and work-in-progress	90.19	377.76	168.35	412.95
	(c) Employee benefits expense	2,943.75	2,923.84	2,676.03	11,452.50
	(d) Finance cost	0.30	0.35	0.49	1.25
	(e) Depreciation and amortisation expense	295.85	305.15	302.19	1,228.99
	(f) Other expenses	3,362.90	3,404.59	3,144.74	13,456.49
	Total expenses	30,649.78	29,060.21	28,383.33	116,955.47
3	Profit before exceptional item and tax (1-2)	1,343.12	981.84	1,521.30	3,755.56
4	Exceptional item charge (Refer note 4)	-	-	-	126.53
5	Profit before tax (3-4)	1,343.12	981.84	1,521.30	3,629.03
6	Tax expense				
	(a) Current tax	133.62	163.00	132.43	299.74
	(b) Tax adjustment for earlier year	-	1.44	-	7.95
	(c) Deferred tax charge/(credit)	17.61	35.33	112.84	244.73
	Total tax expenses	151.23	199.77	245.27	552.42
7	Profit after tax (5-6)	1,191.89	782.07	1,276.03	3,076.61
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss : Re-measurement gains/(losses) on defined benefit plans	8.14	37.99	(1.81)	32.57
	Tax effect on above	(2.05)	(9.55)	0.45	(8.20)
	Other comprehensive income/ (expense)	6.09	28.44	(1.36)	24.37
9	Total comprehensive income (7+8)	1,197.98	810.51	1,274.67	3,100.98
10	Paid-up equity share capital				
	Face value of the share (Rs.)	799.93	799.93	799.93	799.93
		2.00	2.00	2.00	2.00
11	Other Equity				65,625.10
12	Earnings Per Share #				
	(a) Basic (In Rupees)	2.98	1.96	3.19	7.69
	(b) Diluted (In Rupees)	2.98	1.96	3.19	7.69

Face value of Rs. 2 each. EPS is not annualised for the quarters.



[Handwritten Signature]

MUNJAL SHOWA LIMITED

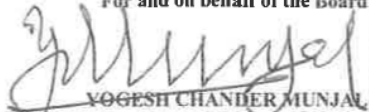
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Notes to Statement of Unaudited Financial Results for the quarter ended June 30, 2024:

1. The above results for the quarter ended June 30, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 12, 2024. The results have been subjected to Limited Review by Statutory Auditors.
2. These financial results have been prepared in accordance with recognition and measurement principles laid down in Ind AS-34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3. As the Company's business activities fall within a single primary business segment viz. auto components, hence only one reportable operating segment as per 'Ind-AS 108 : Operating Segments'
4. "Exceptional item" during the year ended March 31, 2024 in the statement of financial results includes Separation cost of Rs. 126.53 Lakhs for eligible workmen consequent to the Voluntary Retirement Scheme (VRS).
5. The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of full financial year and published figures for the nine months ended December 31, 2023 which has been subjected to Limited Review by Statutory Auditors.
6. The above results of the Company are available on the Company's website www.munjalshowa.net and also on www.bseindia.com and www.nseindia.com.

Place: Gurugram
Date: August 12, 2024



For and on behalf of the Board

YOGESH CHANDER MUNJAL
CHAIRMAN & MANAGING DIRECTOR
DIN: 00003491



**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
MUNJAL SHOWA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MUNJAL SHOWA LIMITED** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Akash Kumar Agarwal
Akash Kumar Agarwal
Partner

(Membership No. 063092)
UDIN: 24063092BKFQBA7647

Place: Gurugram
Date: August 12, 2024

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